

# **Omnium consulting services**

As experts in Life Insurance technology and product research, we can be of assistance to your financial services business or life insurance company in one of the following areas:

### Premium illustration interface strategy

Having developed life insurance premium quoting tool interfaces for comparison and single insurer use, we are well versed in designing and developing optimal front-end solutions for your unique life insurance product. Based on your objectives, we can guide your team on how to structure interfaces in a way that is both efficient for users and suited to your unique business needs.

### Premium modelling strategy for new options

With our own comparison solution, we have had to standardise all the different insurer premium modelling types into one common interface making us ideal to help you successfully introduce new options and features to your interface in a way that your users will understand and find easy to use.

#### Web services technology

We have developed web services API's for life insurance companies to enable them to connect to third party software, and we've also developed API's for our own comparison solution which is being used by firms such as iSelect, ANZ, and TAL. We can easily help your firm with developing and designing API's that will enable you to meaningfully connect to other software solutions.

### Online forms technology

We have developed an online forms solution that is dynamic and supports external sharing capability. Instead of developing your own form solutions from scratch, you can leverage off our expertise and technology to go to market quicker.

### Connecting life office's solutions together

Working with multiple major life insurers over the years in helping them connect their internal solutions together, we are well positioned to help your insurance firm quickly, and meaningfully "connect the dots" for solutions such as pricing engines, quote and apply solutions, rules engines, underwriting engines – so all your systems seamlessly work together.



### Research ratings impact analysis

As a provider of an industry leading comparison and ratings solution, for your life insurance company we can model your planned product changes to see the ratings impacts across new features you are planning to bring out=— equipping you to make smart and successful product improvements.

#### **Automated advice solution**

Using our dynamic and customisable scoring system on life insurance products in Australia, we can create or consult your business on automated advice strategies, to give clients automatic life insurance product recommendations based on their unique preferences. You can leverage of both our interactive scoring solution and artificial intelligence systems.

### The team

We have a team of highly experienced actuaries and software engineers with combined experience in this industry exceeding 50 years, that can solve your sophisticated problems seamlessly and provide the expert guidance you need.

## **Clients**

We have provided the stated consulting services to the following major life insurance and financial services businesses:

### **AMP Elevate**

- Developed and collaboratively designed the current AMP AU Elevate Quote & Apply Solution
- Designed and implemented the current AMP NZ life insurance quoting tools
- Connected the quote and apply solution with AMP's automated underwriting solution AURA
- Connected the Quote & Apply solution with AMP's central pricing engine platform
- Designed and developed AMP's third-party quote service to help them connect to adviser solutions such as IRESS, OmniLife, and more.

### <u>ANZ</u>

- Consulted ANZ on the design of their internal premium modelling solution as part of their "Grow For Advice" system
- Re-engineered our web services to uniquely meet ANZ's unique requirements
- Consult on strategy for introducing new functionality and quoting options in their solution



### <u>Zurich</u>

- Developed and collaboratively designed the current Zurich Quote & Apply Solution
- Connected the quote and apply solution with Zurich's automated underwriting solution -UnderwriteMe
- Designed and developed Zurich's third-party quote service to help them connect to adviser solutions such as IRESS, OmniLife, and more.

We have provided similar solutions to other notable institutions in Australia such as BT, iSelect, TAL, Westpac, and more.

### Rates

\$1700 per day per person, or \$200 per hour per person plus GST

# **Contact US**

Please get in touch to learn more about these services:

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