

## **PART 1 – PRIVACY POLICY**

### **Introduction**

For the purpose of this Privacy Policy, Omnium Technologies Pty Ltd ('Omnium') consists merely of its officers, agents, employees, contractors, and representatives who will be bound under these arrangements.

This policy is reviewed regularly by Omnium. In addition, if there is a major compliance breach in this area, Omnium shall review the relevant procedure or engage an external compliance consultant to review the procedure.

Omnium acknowledges the importance of having an effective and efficient Privacy Policy in accordance with the Australian Privacy Principles (APP's). The Privacy Amendment act introduced significant changes to the Privacy Act 1988 (Cth) (Privacy Act). This Policy provides guidance on how Omnium its entities, officers, advisers, agents, and employees who collect, use and retain personal and sensitive information will comply with the APP's.

### **Overview**

Omnium intends that this policy will apply to all entities of the group and the Privacy Amendment Act states that the APPs apply to individuals, body corporates, partnerships, unincorporated associations or trusts unless they are a small business operator. A small business operator is defined as a business with an annual turnover of \$3,000,000 or less for a financial year unless an exemption applies. Notwithstanding that some advisers may operate a business that would come under the small business exemption, as advisers or agents of Omnium they will still be obliged to comply with the APPs.

### **Definition**

Personal information means information or an opinion about an identified individual, or an individual who is reasonably identifiable:

- Whether the information or opinion is true or not; and
- Whether the information or opinion is recorded in a material form or not.

## **Australian Privacy Principles (APP)**

### **APP1 – Open and transparent management of personal information**

APP 1 requires organisations to have ongoing practices and policies in place to ensure that they manage personal information in an open and transparent way.

APP 1 introduces more prescriptive requirements for privacy policies than the existing requirements in APP

An organisation must have an APP privacy policy that contains specified information, including the

kinds of personal information it collects, how an individual may complain about a breach of the APPs, and whether the organisation is likely to disclose information to overseas recipients. An organisation needs to take reasonable steps to make its APP privacy policy available free of charge and in an appropriate form.

APP 1 also introduces a positive obligation for organisations to implement practices, procedures and systems that will ensure compliance with the APPs and any registered APP codes.

In accordance with the above requirements, it is the policy of Omnium that, all persons to whom this policy applies are required to inform themselves of their obligations under the APPs.

Omnium will provide training as and when required to ensure persons to whom this policy applies are aware of their obligations under the APPs. All clients of Omnium are entitled to access their private information upon request. Any complaints regarding the handling of private information shall be referred to the Omnium.

How Omnium manages private information will be set out in this policy. This policy shall be made available on websites operated by Omnium and its related companies, agents, and representatives.

On request, clients are to have free access to this policy in any form requested, so long as it is practical to do so.

Members of the Omnium group may collect and hold personal information such as a person's name, address, date of birth, income, tax file number (TFN) and such other information that may be required from time to time to provide services to clients. This is collected directly from its clients and personal information is held by either company within the Omnium group or its advisers and agents. Any personal information collected by Omnium is solely for the purpose of providing services to clients and meeting licensing obligations and is not to be used for any other purpose without consent. Clients may seek access to their personal information by contacting the appropriate entity of the Omnium Group. If a correction is required to that personal information the client may make that amendment by notifying the appropriate entity within the Omnium Group.

If a client is not satisfied with the outcome of their complaint, they may lodge a complaint with the Office of the Australian Information Commissioner (OAIC). Further information is available on the OAIC's website at [www.oaic.gov.au](http://www.oaic.gov.au).

Omnium will only disclose personal information of its clients to overseas recipients where such disclosure is required to give effect to the instructions of a client. It is not practical to list all countries to which this applies due to the variety of international financial services available to clients.

## **APP2 – Anonymity and Pseudonymity**

APP 2 sets out a new requirement that an organisation provide individuals with the option of dealing with it using a pseudonym. This obligation is in addition to the existing requirement that organisations provide individuals with the option of dealing with them anonymously.

Both requirements are subject to certain limited exceptions, including where it is impracticable for the organisation to deal with an individual who has not identified themselves, or where the law or a

court/tribunal order requires or authorises the organisation to deal with individuals who have identified themselves.

As Omnium and its entities deal primarily with clients in financial services, it is unlikely that it would be practical for services to be provided to those clients without them having identified themselves. Further, in most situations companies within the Omnium group will be required under the terms of the Anti-Money Laundering and Counter-terrorism Financing Act 2006 (Cth) (AML/CTF Act) to appropriately identify clients.

### **APP3 – Collection of solicited personal information**

APP 3 outlines when and how an organisation may collect personal and sensitive information that it solicits from an individual or another entity.

An organisation must not collect personal information (other than sensitive information) unless the information is reasonably necessary for one or more of the organisation's functions or activities. APP 3 clarifies that, unless an exception applies, sensitive information must only be collected with an individual's consent if the collection is also reasonably necessary for one or more of the organisation's functions or activities.

An organisation must only collect personal information from the individual unless it is unreasonable or impracticable to do so.

Omnium is required to collect only information that is reasonably necessary for one or more of its functions. To meet legislative requirements, it is envisaged that Omnium will be required to collect the information needed to comply and store that information including Tax File Number (TFN) and personal medical information.

Where personal information is required to be obtained from clients for them to be provided services from entities within Omnium, those entities must consent to the collection of their personal information.

Omnium entities may be provided with personal information collected from clients of non-related entities for the purpose of providing the services offered by Omnium entities. The information collected from 3<sup>rd</sup> parties is collected and used only for the purpose of the specific service and is not disclosed or used for any other purpose.

### **APP4 – Dealing with unsolicited personal information**

APP 4 creates new obligations in relation to the receipt of personal information which is not solicited. Where an organisation receives unsolicited personal information, it must determine whether it would have been permitted to collect the information under APP 3. If so, APPs 5 to 13 will apply to that information.

If the information could not have been collected under APP 3, and the information is not contained in a Commonwealth record, the organisation must destroy or de-identify that information as soon as practicable, but only if it is lawful and reasonable to do so.

Omnium entities in receipt of information detailed above should review whether that information could have been necessary or obtained under APP3 and if not then take action to destroy or de-identify that information if it is lawful and reasonable to do so. (For example documents of a personal nature (photos letters emails) accidentally included in other information provided).

### **APP5 – Notification of the collection of personal information**

APP 5 specifies certain matters about which an organisation must generally make an individual aware, at the time, or as soon as practicable after, the organisation collects their personal information.

In addition to the matters listed in APP 1.3, APP 5 requires organisations to notify individuals about the access, correction, and complaints processes in their APP privacy policies, and the location of any likely overseas recipients of individuals' information.

If entities of Omnium utilise 3<sup>rd</sup> parties to collect information, then they are obliged under this policy to provide the above information.

### **APP6 – Use and disclosure of personal information**

APP 6 outlines the circumstances in which an organisation may use or disclose the personal information that it holds about an individual.

APP 6 generally reflects the APP 2 use and disclosure obligations. In addition, APP 6 introduces a limited number of new exceptions to the general requirement that an organisation only uses or discloses personal information for the purpose for which the information was collected.

These exceptions include where the use or disclosure is reasonably necessary:

- to assist in locating a missing person
- to establish, exercise or defend a legal or equitable claim, or
- for the purposes of a confidential alternative dispute resolution.

Entities of Omnium if approached for the disclosure of personal information outside its normal business practices (including those above) then approval should be sought from the Privacy Officer.

### **APP7 – Direct marketing**

The use and disclosure of personal information for direct marketing is now addressed in a discrete privacy principle (rather than as an exception in APP 2).

Generally, organisations may only use or disclose personal information for direct marketing purposes where the individual has either consented to their personal information being used for direct marketing or has a reasonable expectation that their personal information will be used for this purpose, and conditions relating to opt-out mechanisms are met.

APP 7.5 permits contracted service providers for Commonwealth contracts to use or disclose personal information for the purpose of direct marketing if certain conditions are met.

Entities of Omnium must have direct marketing approved by the licensee and for the purposes of this policy any marketing material that is explicitly provided for clients, e.g., monthly magazines should provide those clients with an ability to opt-out.

Clients of Omnium can elect to opt-out of receiving direct marketing materials by contacting their adviser or the Privacy Officer at Omnium.

### **APP8 – Cross-Border disclosure of personal information**

APP 8 and a new s 16C introduce an accountability approach to organisation’s cross-border disclosures of personal information.

Before an organisation discloses personal information to an overseas recipient, the organisation must take reasonable steps to ensure that the overseas recipient does not breach the APPs (other than APP 1) in relation to that information. In some circumstances an act done, or a practice engaged in, by the overseas recipient that would breach the APPs, is taken to be a breach of the APPs by the organisation. There are several exceptions to these requirements.

Other than in the circumstances outlined in APP1 or financial products and services approved by Omnium, entities of Omnium shall seek approval from the Privacy Officer prior to establishing arrangements that would see personal information transferred out of Australia without the clients’ prior approval. (e.g., utilising an overseas based accounting organisation to provide work).

### **APP9 – Adoption, use or disclosure of government related identifiers**

APP 9 prohibits an organisation from adopting, using, or disclosing a government related identifier unless an exception applies. APP 9 generally retains the same exceptions as APP 7, with some additions and amendments.

Omnium entities shall not use for example a tax file number as a client reference for filing purposes.

### **APP10 – Quality of Personal Information**

Under APP 10, an organisation must take reasonable steps to ensure the personal information it collects is accurate, up-to-date, and complete (as required by APP 3).

In relation to use and disclosure, the quality requirements differ from APP 3. For uses and disclosures, the personal information must be relevant, as well as, accurate, up-to-date, and complete, having regard to the purpose of the use or disclosure.

Omnium entities are required to update information held on a regular basis and should not rely on outdated information.

### **APP11 – Security of personal information**

APP 11 requires an organisation to take reasonable steps to protect the personal information it holds

from interference, in addition to misuse and loss, and unauthorised access, modification and disclosure (as required by APP 4.1).

All Omnium entities must take reasonable steps to ensure that data is securely stored including password protection on computer files and confidential destruction of paper records.

APP 11 requires Omnium entities to take reasonable steps to destroy or de-identify personal information if the organisation no longer needs it for any authorised purpose.

Under APP 11 there are two exceptions to this requirement:

- the personal information is contained in a Commonwealth record, or
- the organisation is required by or under an Australian law or a court/tribunal order to retain the information.

### **APP12 – Access to personal information**

The APPs separate the access and correction requirements into two separate principles. Like APP 6, APP 12 requires an organisation to give an individual access to the personal information that it holds about that individual, unless an exception applies. The exceptions are substantially like the exceptions in APP 6.

There is a new requirement for organisations to respond to requests for access within a reasonable period. In addition, organisations must give access in the manner requested by the individual if it is reasonable to do so. If an organisation decides not to give an individual access, it must generally provide written reasons for the refusal and the mechanisms available to complain about the refusal.

If an organisation charges an individual for giving access to the individual's personal information, the charge must not be excessive, and must not apply to the making of the request.

### **APP13 - Correction of personal information**

APP 13 introduces some new obligations in relation to for correcting personal information, which differ from those in APP 6. The APPs remove the APP 6 requirement for an individual to establish that their personal information is inaccurate, incomplete or is not up-to-date and should be corrected.

APP 13 now requires an organisation to take reasonable steps to correct personal information to ensure that, having regard to a purpose for which it is held, it is accurate, up-to-date, complete, relevant, and not misleading, if either:

- the organisation is satisfied that it needs to be corrected, or
- an individual requests that their personal information be corrected.

Organisations generally need to notify other APP entities that have been provided with the personal information of any correction if that notification is requested by the individual.

APP 13 contains similar provisions to APP 6 in relation to associating a statement with the personal information if the organisation refuses to correct the information and the individual requests a statement to be associated.

An organisation must also respond to a correction request or a request to associate a statement by the individual within a reasonable period after the request is made and must not charge the individual for making the request, for correcting the personal information, or for associating the statement with the personal information.

When refusing an individual's correction request, an organisation must generally provide the individual with written reasons for the refusal and notify them of available complaint mechanisms.

### **Privacy Complaints**

If a client believes that a breach of the APPs has occurred, they can direct their complaint to the Privacy Officer.

The relevant contact details are:

Privacy Officer  
Suite 308,2-8 Brookhollow Avenue  
Baulkham Hills NSW 2153

Tel: 1300 885 871

Email [xxxxxx](#)

If a client is not satisfied with the outcome of their complaint, they may lodge a complaint with the Office of the Australian Information Commissioner (OAIC). Further information is available on the OAIC's website at [www.oaic.gov.au](http://www.oaic.gov.au).

### **Non – compliance with this policy**

Non-compliance with this Policy may result in disciplinary action including the termination of a relationship with Omnium if the breach is considered serious.

If you are uncertain about this policy, then contact the Privacy Officer on 1300 885 871.

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## **PART 2 – COMPLAINTS POLICY**

### **Introduction**

For the purpose of this Privacy Policy, Omnium Technologies Pty Ltd ('Omnium') consists merely of its officers, agents, employees, contractors, and representatives who will be bound under these arrangements.

This policy is reviewed regularly by Omnium.

### **Overview**

Australian Financial Services Licensees (AFSL) are required to have a publicly available and a readily accessible policy document on how it intends to comply with the requirements outlined in the Regulatory Guide (RG) 271. You may also contact us if you would like to know about our Internal Dispute Resolution (IDR) policy.

### **How can you lodge a complaint?**

You may contact us via online, email, phone or may do so in person. If you need additional assistance, you may contact us directly or your adviser who might be able to assist.

### **What happens next?**

- We will acknowledge your complaint within 24 hours in writing
- We will contact you if we need any clarification
- We will review your complaint which may require requesting additional information from your adviser.
- If we can resolve your complaint within 5 days of receipt, we will advise you, but may not provide a written response unless you request in writing.
- In any case, we will respond to your complaint within 30 days of receipt in writing.
- If we are unable to respond within 30 days due to certain circumstances beyond our control, we will contact you to advise you of the delay.
- If you are not satisfied with our response, you may refer the matter to:
  - Australian Financial Complaints Authority (AFCA)
    - GPO Box 3, Melbourne VIC 3001
    - Ph: 1800 931 678